

Charlene Mae Nelson Endowment Fund

The purpose of the fund is to provide grant and scholarship support for clinical electrophysiology research. The Spending Plan is intended to provide the Foundation with an estimated schedule of grant support from endowment funds. The extent to which actual returns deviate from estimated returns will determine the Foundation’s ability to use endowment funds to support grants as suggested below. The plan will be rolled forward again in 2022 to provide an update on the funding outlook.

Year	Amount	Description	Average Annual Spending Rate
2021	7,500 (award) 930 (admin fees)	PODS I General	1.40%
2022	7,500 (award) 940 (admin fees)	PODS I General	1.39%
2023	7,500 (award) 950 (admin fees)	PODS I General	1.38%
2024	7,500 (award) 960 (admin fees)	PODS I General	1.37%
2025	7,500 (award) 960 (admin fees)	PODS I General	1.36%
2026	7,500 (award) 970 (admin fees)	PODS I General	1.35%
2027	7,500 (award) 980 (admin fees)	PODS I General	1.33%
2028	7,500 (award) 990 (admin fees)	PODS I General	1.32%
2029	7,500 (award) 1000 (admin fees)	PODS I General	1.31%
2030	7,500 (award) 1000 (admin fees)	PODS I General	1.30%
Balance BOY 2021:			268,861
Projected Balance EOY 2030:			290,846
Total Grants/Award Spending, 2021 – 2030:			75,000

- *The plan assumes a certain level of average future investment earnings.*
- *The award funding suggested is an estimate.*
- *Lower investment returns in a given year may hamper award funding abilities.*
- *Eligible candidates and/or research topics may not be present in the years in which this schedule suggests funding; in that case, scheduled funding may be delayed until such time when the proper funding opportunity exists.*

Foundation for Physical Therapy Research

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Statement of Net Assets (Unaudited)
For the Twelve Months Ended December 31, 2020

Indices at 12/31/20

Dow Jones (DJI) - 30,606.48

NASDAQ (IXIC) - 12,888.28

S&P 500 (GSPC) - 3,756.07

	Temporarily Restricted	Permanently Restricted	Total
Beginning Balance 01/01/20	41,529	200,000	241,529
YTD Increases to the Fund	27,147	-	27,147
<i>Investment income (interest and dividends)</i>	4,233	-	4,233
<i>Investment income (gain and losses)</i>	22,914	-	22,914
<i>Contributions</i>	-	-	-
<i>Endowments</i>	-	-	-
<i>Other</i>	-	-	-
YTD Decreases to the Fund	-	-	-
<i>Awards/Grants</i>	-	-	-
<i>Investment Management Fees</i>	-	-	-
<i>Bank Charges</i>	-	-	-
Transfers In/(Out)	-	-	-
YTD Change in Fund Balance	27,147	-	27,147
Current Balance	68,676	200,000	268,676